

Fund 947

FCRHA Capital Contributions

Board of Supervisors' Adjustments

The following funding adjustments reflect all changes to the FY 2005 Advertised Budget Plan, as approved by the Board of Supervisors on April 26, 2004:

- ◆ The Board of Supervisors made no adjustments to this fund.

Focus

Fund 947, Fairfax County Redevelopment and Housing Authority (FCRHA) Capital Contributions, was established to provide equity, project improvements and write-down of development costs to make a project or program financially feasible. In the past, this fund has provided supplemental resources for federal housing or FCRHA sponsored construction projects by receiving funds from Fund 940, FCRHA Operating Fund.

Housing and Community Development capital construction and rehabilitation projects are also supported in Fund 946, FCRHA Revolving Development; Fund 948, FCRHA Private Financing; Fund 142, Community Development Block Grant; Fund 144, Housing Trust Fund; Fund 969, Public Housing Projects Under Modernization; Fund 340, Housing Assistance Program; and Fund 341, Housing General Obligation Bond Construction.

The increased use of these other funding sources over the years and the limited availability of operating funds have reduced the use of Fund 947 as a funding mechanism for development projects. As a result, Fund 947 is being closed-out at the *FY 2004 Carryover Review*, and any residual balance will be transferred to Fund 948, FCRHA Private Financing.

Changes to FY 2004 Adopted Budget Plan

The following funding adjustments reflect all approved changes in the FY 2004 Revised Budget Plan since passage of the FY 2004 Adopted Budget Plan. Included are all adjustments made as part of the FY 2003 Carryover Review and all other approved changes through December 31, 2003:

- ◆ **Carryover Adjustments** **\$28,807**
As part of the *FY 2003 Carryover Review*, the Board of Supervisors approved an increase of \$28,807 including \$28,347 in unexpended project balances and the appropriation of \$460 in program income.

The following funding adjustments reflect all approved changes to the FY 2004 Revised Budget Plan from January 1, 2004 through April 19, 2004. Included are all adjustments made as part of the FY 2004 Third Quarter Review:

- ◆ The Board of Supervisors made no adjustments to this fund.

A Fund Statement and a Summary of Capital Projects are provided on the following pages. The Summary of Capital Projects may include some projects without a Total Project Estimate amount. These projects are considered "continuing" projects or projects for which funding is necessary on an ongoing basis (e.g., a contingency or planning project).

Fund 947

FCRHA Capital Contributions

FUND STATEMENT¹

Fund Type H94, FCRHA Development Support

Fund 947, FCRHA Capital Contributions

	FY 2003 Actual	FY 2004 Adopted Budget Plan	FY 2004 Revised Budget Plan	FY 2005 Advertised Budget Plan	FY 2005 Adopted Budget Plan
Beginning Balance	\$37,972	\$0	\$28,807	\$0	\$0
Revenue:					
Miscellaneous Revenue	\$0	\$0	\$0	\$0	\$0
Interest on Investments	460	0	0	0	0
Total Revenue	\$460	\$0	\$0	\$0	\$0
Total Available	\$38,432	\$0	\$28,807	\$0	\$0
Expenditures:					
Authorized Project Contributions	\$9,625	\$0	\$28,807	\$0	\$0
Total Expenditures	\$9,625	\$0	\$28,807	\$0	\$0
Total Disbursements	\$9,625	\$0	\$28,807	\$0	\$0
Ending Balance	\$28,807	\$0	\$0	\$0	\$0

¹ Fund 947 will be closed-out at the FY 2004 Carryover Review and any balance will be transferred to Fund 948, FCRHA Private Financing.

Fund 947

FCRHA Capital Contributions

FY 2005 Summary of Capital Projects

Fund: 947 FCRHA Capital Contributions

Project #	Description	Total Project Estimate	FY 2003 Actual Expenditures	FY 2004 Revised Budget	FY 2005 Advertised Budget Plan	FY 2005 Adopted Budget Plan
013883	Old Mill Road	\$426,435	\$0.00	\$0.00	\$0	\$0
014013	Development Fund		9,625.00	21,307.49	0	0
014061	Leland Road	7,500	0.00	7,500.00	0	0
VA1931	Briarcliff Phase II	17,376	0.00	0.00	0	0
VA1940	Reston Towne Center	76,428	0.00	0.00	0	0
Total		\$527,739	\$9,625.00	\$28,807.49	\$0	\$0